



بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

In the name of Allah, The Most Gracious, The Most Merciful

31 May 2024 | 22 Dhu'l-Q. 1445 AH

SHARIAH STATUS FOR INITIAL PUBLIC OFFERING (IPO) OF JIANGXI RIMAG GROUP CO., LTD (2522)

We, Sharlife Sdn Bhd, a Registered Shariah Advisers (Corporation) under the Securities Commission Malaysia, focusing on Islamic Capital Market products, alternative assets as well as Islamic Social Finance, we hereby acknowledge as follows:

- Name: **Jiangxi Rimag Group Co., Ltd**
- Stock Code: **2522**
- IPO: Global Offering
- Exchange: Hong Kong Exchange
- Financial Statement Year Ended: 2023

We have conducted a comprehensive Shariah Screening of **Jiangxi Rimag Group Co., Ltd** to determine the Shariah Status of its IPO. Due to the absence of a localized Shariah Screening Methodology in the region, we have adopted the Shariah Screening Methodology of the Shariah Advisory Council of the Securities Commission Malaysia which adopts a two-tier quantitative approach, which applies the business activity benchmarks and financial ratio benchmarks.

Based on our assessment conducted on the publicly available prospectus and to the best of our knowledge, we are of the opinion that the IPO of **Jiangxi Rimag Group Co., Ltd (2522)** is **Compliance with Shariah**.

Details of our assessment can be reviewed in **Appendix I**.

والله أعلم

Issued by,
Sharlife Sdn. Bhd.

A handwritten signature in black ink, appearing to read 'Arham', is written over a horizontal line.

Ustaz Arham Merican
Shariah Officer

Business Activity Benchmark Assessment

The contribution of Shariah non-compliant (SNC) activities to the Group revenue before taxation of the company will be computed and compared against the relevant business activity benchmarks.

Jiangxi Rimag Group Co., Ltd. is a leading medical group specializing in medical imaging services in China. They offer imaging examination and diagnostic services to patients, as well as imaging solution services to medical institutions. With a network of 97 imaging centers across 17 provinces, they provide quality and consistent services to their customers.

Operating Revenue

Segment	Segment Revenue (RMB '000)	SNC Revenue	% SNC	Description	Result
Imaging center services	638,074	0	0.00%	Including imaging examination and diagnostic services to patients and other healthcare consumers	Passed
Imaging solution services	278,372	0	0.00%	Acquire appropriate imaging equipment that meets the customer needs	Passed
Rimag Cloud services	12,468	0	0.00%	Platform to bolster the development of imaging center services business, informatization management and data-driven operations	Passed
TOTAL	928,914	0	0.00%	Medical imaging services	Passed

Non-Operating Revenue

Segment	Segment Revenue (RMB '000)	SNC Revenue	% SNC	Description	Result
Government grants and subsidies	4,108	0	0.00%	N/A	Passed
Interest income of installment sales	2,778	2,778	100.0%	Subject to 5% benchmark	Failed
Tax refund	3,384	0	0.00%	N/A	Passed
Rental income of leasing equipment	478	0	0.00%	N/A	Passed
Others	5	0	0.00%	N/A	Passed
TOTAL	10,753	2,778	25.8%	-	Failed

Revenue Classification	SNC Revenue
SNC Operating Revenue	0
SNC Non-operating Revenue	2,778
Total SNC Revenue	2,778
Total Revenue (Gross)	939,667
% SNC Revenue	0.30%
STATUS	PASSED

Financial Ratio Benchmark Assessment

Cash over total assets: Cash in Conventional Account or any prohibited Financial Instrument

Segment	Segment Amount (RMB '000)	Total Assets	% Ratio	Description	Result
Cash and cash equivalents	188,835	1,878,658	13.68%	Subject to 33% benchmark	Within 33% limit
Restricted cash	6,106				
Financial assets at FVTL	53,869				
Financial assets at FVTOCI	8,263				
TOTAL	257,073				PASSED

Debt over total assets: Interest-Bearing Debt

Segment	Segment Amount (RMB '000)	Total Assets	% Ratio	Description	Result
Borrowings	210,008	1,878,658	20.55%	Subject to 33% benchmark	Over/Within 33% limit
Lease liabilities	176,011				
TOTAL	386,019				PASSED



IPO Shariah Status

Segment		Status
Business Activity Benchmark		PASSED
Financial Ratio Benchmark	Cash	PASSED
	Debt	PASSED
Result		PASSED

Disclosure

This research is free to our clients and is grounded in presently available public information that we deem reliable. It is crucial to note that this research does not constitute an offer to sell or a solicitation of an offer to buy any security, particularly in jurisdictions where such actions would be considered illegal. Furthermore, it does not serve as a personalized recommendation and does not consider the individual investment objectives, financial situations, or needs of specific clients.

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