بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيم

In the name of Allah, The Most Gracious, The Most Merciful

10 December 2023 | 27 Jml. I 1445 AH

SHARIAH STATUS FOR INITIAL PUBLIC OFFERING (IPO) OF REPT BATTERO ENERGY CO., LTD (0666)

We, Sharlife Sdn Bhd, a Registered Shariah Advisers (Corporation) under the Securities Commission Malaysia, focusing on Islamic Capital Market products, alternative assets as well as Islamic Social Finance, we hereby acknowledge as follows:

- Name: **Rept Battero Energy Co., Ltd**
- Stock Code: **0666**
- IPO: Global Offering
- Exchange: Hong Kong Exchange
- Financial Statement Year Ended: 2022

We have conducted a comprehensive Shariah Screening of **Rept Battero Energy Co., Ltd** to determine the Shariah Status of its IPO. Due to the absence of a localized Shariah Screening Methodology in the region, we have adopted the Shariah Screening Methodology of the Shariah Advisory Council of the Securities Commission Malaysia which adopts a two-tier quantitative approach, which applies the business activity benchmarks and financial ratio benchmarks.

Based on our assessment conducted on the publicly available prospectus and to the best of our knowledge, we are of the opinion that the IPO of **Rept Battero Energy Co., Ltd (0666)** is in compliance with **Shariah.**

Details of our assessment can be reviewed in **Appendix I.**

والله أعلمُ

Issued by,
Sharlife Sdn. Bhd.

Ustaz Arham Merican
Shariah Officer

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APPENDIX I

Business Activity Benchmark Assessment

The contribution of Shariah non-compliant (SNC) activities to the Group revenue before taxation of the company will be computed and compared against the relevant business activity benchmarks.

Rept Battero Energy Co., Ltd is a lithium-ion battery manufacturer in China. They focus on the R&D, manufacturing and sales of lithium-ion EV battery products and ESS battery products. They were established by Tsingshan Group and other Shareholders in October 2017 with an aim to expand into the fast-growing and prospective new energy industry.

Operating Revenue

Segment	Segment Revenue (RMB '000)	SNC Revenue	% SNC	Classification	Results
EV Battery	4,642,801	0	0.00%	Included LFP EV battery an ternary lithium EV battery products	Passed
ESS Battery	8,400,597	0	0.00%	Included LFP ESS battery and ternary lithium ESS battery products	Passed
Other businesses	1,604,380	0	0.00%	Primarily consist of sales of wastes, R&D services and others	Passed
TOTAL	**14,647,778**	**0**	**0.00%**	**Lithium-ion battery manufacturer**	**Passed**

Non-Operating Revenue

Segment	Segment Revenue (RMB '000)	SNC Revenue	% SNC	Classification	Results
Government grants related to assets	8,939	0	0.00%	N/A	Passed
Government grants related to income	43,196	0	0.00%	N/A	Passed
Interest income	96,071	96,071	100.0%	Subject to 5% benchmark	Failed
Foreign exchange gains, net	11,962	0	0.00%	N/A	Passed
Financial asset at FVPL	2,186	0	0.00%	N/A	Passed
Others	5,464	0	0.00%	N/A	Passed
TOTAL	**167,818**	**96,071**	**57.2%**	**-**	**Failed**

Revenue Classification	SNC Revenue
SNC Operating Revenue	0
SNC Non-operating Revenue	96,071
Total SNC Revenue	96,071
Total Revenue (Gross)	14,815,596
% SNC Revenue	0.65%
STATUS	**PASSED**

Financial Ratio Benchmark Assessment

Cash over total assets: Cash in Conventional Account or any prohibited Financial Instrument

Segment	Segment Amount (RMB '000)	Total Assets	% Ratio	Result
Cash and cash equivalents	4,554,868	21,479,481	26.6%	Within 33% limits
Restricted cash	1,146,022			
Financial assets at FVPL	17,186			
TOTAL	**5,718,076**			**PASSED**

Debt over total assets: Interest-Bearing Debt

Segment	Segment Amount (RMB '000)	Total Assets	% Ratio	Result
Interest-bearing bank and other borrowings	3,165,126	21,479,481	14.8%	Within 33% limits
Lease liabilities	10,824			
TOTAL	**3,175,950**			**PASSED**

IPO Shariah Status

<table>
<tr><th colspan="2">Segment</th><th>Status</th></tr>
<tr><td colspan="2">Business Activity Benchmark</td><td>PASSED</td></tr>
<tr><td rowspan="2">Financial Ratio Benchmark</td><td>Cash</td><td>PASSED</td></tr>
<tr><td>Debt</td><td>PASSED</td></tr>
<tr><td colspan="2">Result</td><td>PASSED</td></tr>
</table>

Disclosure

This research is free to our clients and is grounded in presently available public information that we deem reliable. It is crucial to note that this research does not constitute an offer to sell or a solicitation of an offer to buy any security, particularly in jurisdictions where such actions would be considered illegal. Furthermore, it does not serve as a personalized recommendation and does not consider the individual investment objectives, financial situations, or needs of specific clients.